



Strategic Procurement and Supply Management in the Oil and Gas Industry - SC-62

COURSE

About the Course

The development and implementation of carefully crafted strategies for the procurement of all goods, equipment, materials, and services has become a critical issue for all those in the oil and gas industry wishing to reduce operating cost while improving quality and productivity. This program explores key concepts forming the basis of strategic supply management, and moves today's supply management organization from its typical tactical focus to the strategic focus needed to successfully implement the processes and methods needed to reach world-class performance.

"This was the best course I have attended." - Procurement Officer, Pakistan

"All subjects were sufficiently described and detailed." - Procurement Advisor, Iraq

Target Audience

Managers and professionals in supply management, procurement, purchasing, contracts, materials, inventory control, projects, maintenance, operations, finance, as well as all other professionals interested in lowering total cost and increasing productivity and profit contributions from better supply management operations.

You Will Learn

- Stages to world class supply management
- Many increased skill sets in supply management
- Organizing the spend profile
- Greater abilities in leading continuous improvement programs
- Ways in dealing with economic uncertainties
- How to develop a "Purchasing Coding System"
- Steps in the development of a Composite Purchase Price Index
- How to get more time to work on strategic issues
- Categories that should be included in a purchased materials/services strategic plan outline

Course Content

- Stages to world class supply management
- Change and becoming more strategic

- Supply management skill sets
- Examples of job descriptions for supply management
- Developing the spend profile
- Creating time to be strategic
- The ABC (Pareto) analysis and what to do with it
- Material/services purchasing code development
- Producer price indexes
- Requesting supplier's cost and pricing data
- Dealing with economic uncertainties, when, where, and how to use "Economic Price Adjustment" clauses
- Total cost of ownership concepts
- Developing purchased materials/services strategic plans
- Developing the purchase price index for your organization

Product Details

Categories: Upstream, Midstream, Business & Management

Disciplines: Petroleum Business Procurement/Supply Chain Management

Levels: Intermediate

Product Type: Course

Formats Available: In-Classroom Virtual

Instructors: Robi Bendorf